

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 1, 2016

Mark Thompson US Bank 918 17<sup>th</sup> Street Denver, Colorado 80202

Subject: Authorization for Full Release of Reclamation Surety, Certificate of Deposit

Intrepid Potash – Wendover LLC, Bonneville Mine, M/045/0002,

Tooele County, Utah

Dear Mr. Thompson:

US Bank is presently holding Certificate of Deposit # for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for Intrepid Potash — Wendover LLC, Bonneville Mine. The operator has replaced this surety with another acceptable reclamation surety. This letter authorizes the full release of the certificate of deposit, including all interest. The Bureau of Land Management has concurred with this release.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:lah:pb

Rick York, Intrepid (<u>rick.york@interpidpotash.com</u>) copy of ltr and original CD sent by CRR 7015 0640 0001 4528 8243 Stephen Allen, Bill Buge, Opie Abeyta, BLM; Jerry Mansfield, SITLA (<u>Sallen@blm.gov</u>, <u>bbuge@blm.gov</u>, <u>OAbeta@blm.gov</u> <u>jmansfield@utah.gov</u>)

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